New GASB Requirement

Net Pension Liability – Estimate as of June 30, 2013

$ Thousands	PERS Main GASB (MVA)	PERS Main Actuarial (AVA)
Total Pension Liability at 8.00%	$2,633,572	$2,650,525
Net Plan Position	1,899,459	1,632,916
Net Pension Liability (NPL)	734,113	1,017,609

Proportionate Share of NPL – PERS Main System

$ Thousands	Total	State Employees	Employer 1	Employer 2
Payroll	$865,868	$486,381	$21,224	$247
NPL/Proportionate Share	734,113	412,371	17,995	210
Sensitivity to changes in discount rate				
• 1% decrease (7.00%)	$1,050,948	$590,345	$25,761	$300
• Current discount rate (8.00%)	734,113	412,371	17,995	210
Pension Expense/Proportionate Share	$76,300	$42,860	$1,870	$22
Deferred Outflows of Resources	21,771	12,230	534	6
Deferred Inflows of Resources	72,597	40,780	1,780	21