

# **Status of the General Fund**

**Presented to the**

# **Budget Section**

**December 11, 2013**



**Pam Sharp, Director  
Office of Management and Budget**

**GENERAL FUND STATUS STATEMENT  
2013-15 BIENNIUM  
AS OF OCTOBER 31, 2013**

Beginning balance:		
Beginning unobligated balance - July 1, 2013	\$1,396,059,186	
Balance obligated for unspent emergency authority	165,874,199	
Balance obligated for authorized carryover of appropriations	<u>89,503,462</u>	
Total beginning balance		\$1,651,436,847
Revenues:		
Revenues collected to date	\$1,301,479,308	
Remaining forecasted revenues	<u>4,302,709,275</u>	
Total revenues		<u>5,604,188,583</u>
Total available		\$7,255,625,430
Expenditures:		
Legislative appropriations - One time	(\$2,433,567,701)	
Legislative appropriations - Ongoing	(4,429,019,653)	
Authorized carryover from previous biennium	(89,503,462)	
2013-15 authority used in 2011-13 pursuant to emergency clause	<u>163,812,041</u>	
Total authorized expenditures		<u>(6,788,278,775)</u>
Estimated ending balance - June 30, 2015		<u><u>\$467,346,655</u></u> <sup>1</sup>

<sup>1</sup> NDCC Section 54-27.2-02 provides that any end of biennium balance in excess of \$65.0 million must be transferred to the budget stabilization fund, up to a cap of 9.5 percent of general fund appropriations.

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**SELECTED SPECIAL FUNDS  
OCTOBER 31, 2013 FUND BALANCES**

<b>Fund</b>	<b>Balance</b>
Budget stabilization fund	\$583,545,799
Legacy fund	\$1,499,879,704
Foundation aid stabilization fund	\$372,309,920
Property tax relief fund	\$338,222,954