Cash Flow Requirements Scenario

Assumes 50/50 State/Local Percent

Month	1. Estimated	Beginning Balance	2. State Revenue	3. Local/County Revenue	Expenditures	Ending Balance
July	3%	**126,666,667**			33,333,333	93,333,334
August	3%	93,333,334	50,000,000		33,333,333	110,000,000
September	10%	110,000,000	50,000,000		100,000,000	60,000,000
October	10%	60,000,000	100,000,000		100,000,000	60,000,000
November	10%	60,000,000	100,000,000		100,000,000	60,000,000
December	10%	60,000,000	40,000,000	-	100,000,000	0
January	10%	0	40,000,000	100,000,000	100,000,000	40,000,000
February	10%	40,000,000	40,000,000	350,000,000	100,000,000	330,000,000
March	10%	330,000,000	40,000,000	50,000,000	100,000,000	320,000,000
April	10%	320,000,000	40,000,000		100,000,000	260,000,000
May	10%	260,000,000			100,000,000	160,000,000
June	3%	160,000,000		-	33,333,333	**126,666,667**
Total	100.0%		500,000,000	500,000,000	1,000,000,000	**13%**

		Funding Mix
Foundation Aid	500,000,000	50%
Property Tax	500,000,000	50%
In-Lieu of Tax	-	0%
	1,000,000,000	100%

Assumptions

1. Estimated:
   10% of expenditures occur evenly over the summer.
   90% of expenditures occur evenly over the school term

$1.060 million total general fund revenue reported from state, local and county sources.

2. State Revenue is based on the timing of state distributions ... designated by statute
3. Local Revenue is based on:
   20% of property tax collections received in January
   70% of property tax collections received in February
   10% of property tax collections received in March
   50% other In-lieu December
   50% other In-lieu June

The model does not allow the fund balance to drop below zero.

Cash Flow Requirements Scenario

Assumes 70/30 State/Local Percent

Month	1. Estimated	Beginning Balance	2. State Revenue	3. Local/County Revenue	Expenditures	Ending Balance
July	3%	**33,333,333**			33,333,333	(0)
August	3%	(0)	70,000,000		33,333,333	36,666,666
September	10%	36,666,666	70,000,000		100,000,000	6,666,666
October	10%	6,666,666	140,000,000		100,000,000	46,666,666
November	10%	46,666,666	140,000,000		100,000,000	86,666,666
December	10%	86,666,666	56,000,000	-	100,000,000	42,666,666
January	10%	42,666,666	56,000,000	60,000,000	100,000,000	58,666,666
February	10%	58,666,666	56,000,000	210,000,000	100,000,000	224,666,666
March	10%	224,666,666	56,000,000	30,000,000	100,000,000	210,666,666
April	10%	210,666,666	56,000,000		100,000,000	166,666,666
May	10%	166,666,666			100,000,000	66,666,666
June	3%	66,666,666		-	33,333,333	**33,333,333**
Total	100.0%		700,000,000	300,000,000	1,000,000,000	**3%**

		Funding Mix
Foundation Aid	700,000,000	70%
Property Tax	300,000,000	30%
In-Lieu of Tax	-	0%
	1,000,000,000	100%

Assumptions

1. Estimated:
   10% of expenditures occur evenly over the summer.
   90% of expenditures occur evenly over the school term

$1.060 million total general fund revenue reported from state, local and county sources.

2. State Revenue is based on the timing of state distributions ... designated by statute
3. Local Revenue is based on:
   20% of property tax collections received in January
   70% of property tax collections received in February
   10% of property tax collections received in March
   50% other In-lieu December
   50% other In-lieu June

The model does not allow the fund balance to drop below zero.