

NORTH DAKOTA LEGISLATIVE COUNCIL

Tentative Agenda

TAXATION COMMITTEE

Thursday, September 14, 2000
Peace Garden Room, State Capitol
Bismarck, North Dakota

- 9:00 a.m. Call to order
Roll call
Consideration of minutes of previous meeting
- 9:05 a.m. Presentation by Mr. John Dwyer, President, North Dakota Lignite Energy Council, regarding the proposed Lignite Vision 21 Project
- 9:30 a.m. Committee discussion and directives regarding the lignite industry study
- 9:45 a.m. Coffee break
- 10:00 a.m. Presentation by Ms. Myra Kosse, Chemistry Division Director, State Department of Health, on issues relating to dye content of fuel
- 10:20 a.m. Presentation by a Highway Patrol representative regarding dyed fuels enforcement issues
- 10:40 a.m. Committee discussion and directives regarding the fuels tax laws study
- 11:00 a.m. Review by the Legislative Council staff of drafts of concurrent resolutions urging Congress:
- To reduce or eliminate the impediment of capital gains and estate taxes on passage of stewardship of family farms to succeeding generations
 - To provide a greater opportunity for farmers to participate in retirement investments by allowing withdrawals without penalty when necessary to support family farming operations
 - To reduce or eliminate capital gains taxes on inflationary valuation increases of farm and ranch property
 - Not to implement or allow implementation of the Kyoto Protocol because of the potentially disastrous impact on American agriculture
 - To enact legislation to allow farm and ranch risk management (FARRM) accounts and to consider limiting the size of the accounts rather than the time funds may be held in the accounts
- 11:15 a.m. Committee discussion and directives regarding concurrent resolution drafts
- 11:30 a.m. Presentation by the Legislative Council staff of a bill draft to eliminate sales and use taxes on sales of used farm machinery and irrigation equipment and farm machinery repair parts
- 11:40 a.m. Comments by interested persons in attendance regarding the bill draft to eliminate sales and use taxes on sales of used farm machinery and irrigation equipment and farm machinery repair parts

- 11:50 a.m. Committee discussion and directives regarding the bill draft to eliminate sales and use taxes on sales of used farm machinery and irrigation equipment and farm machinery repair parts
- 12:00 noon Luncheon recess
- 1:00 p.m. Presentation by the Legislative Council staff of a bill draft to establish a farmers equity trust fund
- 1:15 p.m. Review of comments received regarding the bill draft to establish a farmers equity trust fund
- 1:30 p.m. Comments by interested persons in attendance regarding the bill draft to establish a farmers equity trust fund
- 1:45 p.m. Committee discussion and directives regarding the bill draft to establish a farmers equity trust fund
- 2:15 p.m. Committee consideration of actions to conclude committee interim activities
- 2:30 p.m. Adjourn

Committee Members

Senators Randel Christmann (Chairman), Meyer Kinnoin, Kenneth Kroeplin, Randy A. Schobinger, Bob Stenehjem, Vern Thompson, Steve Tomac, Herb Urlacher
Representatives Wesley R. Belter, Mick Grosz, Pam Gulleon, C. B. Haas, Gil Herbel, Stacey L. Mickelson, Ronald Nichols, Dennis J. Renner, Earl Rennerfeldt, Arlo E. Schmidt, Ben Tollefson, John M. Warner, Ray H. Wikenheiser