

SENATE BILL NO. 2143

Introduced by

Senators Weber, Barta

Representatives Louser, Ostlie, Pyle

1 A BILL for an Act to amend and reenact section 26.1-03-10 of the North Dakota Century Code,
2 relating to the publication of the abstract of an insurance company annual statement.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 26.1-03-10 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **26.1-03-10. Publication of abstract of annual statement and ~~certificate of authority.~~**

7 An insurance company, at the time it submits its annual statement for filing, shall submit an
8 abstract of the annual statement for publication upon the form prescribed by the commissioner.
9 ~~The abstract of the annual statement of each company, other than a state or county mutual-~~
10 ~~insurance company, must be published at least three times in one newspaper of general-~~
11 ~~circulation, designated by the commissioner, printed and published in each judicial district in this~~
12 ~~state in which the company has an agency. The abstract of the annual statement of each state-~~
13 ~~or county mutual insurance company must be published once in a newspaper published in the~~
14 ~~county in which the company has its principal place of business, the newspaper to be~~
15 ~~designated by the members of the company at their annual meeting. The certificate of authority-~~
16 ~~issued by the commissioner to authorize the company to do business within this state must be~~
17 ~~published in connection with the publication of the abstract of its annual statement. The fees for~~
18 ~~publication are those provided under section 46-05-03. Proof of publication must be filed with-~~
19 ~~the commissioner within four months after the filing of the annual statement. The commissioner~~
20 shall provide abstracts, in a convenient form, on the commissioner's website.