FIRST ENGROSSMENT

Sixty-eighth Legislative Assembly of North Dakota

ENGROSSED HOUSE BILL NO. 1008

Introduced by

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Appropriations Committee

- 1 A BILL for an Act to provide an appropriation for defraying the expenses of the department of
- 2 financial institutions; and to provide an exemption.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. APPROPRIATION. The funds provided in this section, or so much of the funds as may be necessary, are appropriated from special funds derived from other income, to the department of financial institutions for the purpose of defraying the expenses of the department of financial institutions, for the biennium beginning July 1, 2023, and ending June 30, 2025, as follows:

9			Adjustments or	
10		Base Level	Enhancements	<u>Appropriation</u>
11	Salaries and wages	\$7,415,098	\$1,042,458	\$8,457,556
12	Operating expenses	1,671,409	412,508	2,083,917
13	Contingency	<u>20,000</u>	<u>0</u>	<u>20,000</u>
14	Total special funds	\$9,106,507	\$1,454,966	\$10,561,473
15	Full-time equivalent positions	31.00	2.00	33.00

SECTION 2. EXEMPTION - LINE ITEM TRANSFERS. Notwithstanding section 54-16-04, the department of financial institutions may transfer funds between line items within section 1 of this Act during the biennium beginning July 1, 2023, and ending June 30, 2025. The department of financial institutions shall notify the office of management and budget and the legislative council of any transfer made pursuant to this section.