

January 6, 2021

PROPOSED AMENDMENTS TO SENATE BILL NO. 2102

Page 7, line 23, after the underscored comma insert "state credit union board."

Page 10, line 21, after the first "the" insert "receiver's"

Page 13, line 11, remove ", at the election of the commissioner."

Page 16, line 28, replace "a bank" with "an institution"

Page 16, line 29, replace "bank" with "institution"

Page 16, line 30, replace "commission" with "commissioner"

Page 17, line 1, replace "bank" with "institution"

Page 17, line 1, replace "bank's" with "institution's"

Page 17, after line 2, insert:

"3. A bank or credit union may request a hearing before the state banking board or state credit union board within ten days of the emergency temporary suspension or conservatorship to review the factual basis used to issue the emergency temporary suspension or conservatorship. The decision made by the state banking board or state credit union board during the hearing is final. If a hearing is not requested, the initial decision of the commissioner is final."

Renumber accordingly