Sixty-seventh Legislative Assembly of North Dakota

FIRST ENGROSSMENT with House Amendments ENGROSSED SENATE BILL NO. 2245

Introduced by

Senators Krebsbach, Burckhard, Hogue, Wanzek

Representatives Fisher, Louser

1 A BILL for an Act to provide an appropriation to the agriculture commissioner for an intermodal

2 facility grant program; to provide for a transfer; and to declare an emergency.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 **SECTION 1. APPROPRIATION - TRANSFER - BEGINNING FARMER REVOLVING LOAN** 5 FUND - INTERMODAL FACILITY GRANT PROGRAM - ONE-TIME FUNDING. As requested 6 by the agriculture commissioner, the Bank of North Dakota shall transfer the sum of \$2,500,000, 7 or so much of the sum as may be necessary, from the beginning farmer revolving loan fund to 8 the agriculture commissioner for deposit in the agriculture commissioner operating fund, the 9 sum of which is appropriated to the agriculture commissioner for the purpose of a grant program 10 for expanding rail capacity to enhance the value of agriculture and commercial products 11 exported through an intermodal facility in North Dakota for the period beginning with the 12 effective date of this Act and ending June 30, 2023. This funding is considered a one-time 13 funding item.

The agriculture commissioner shall establish guidelines for awarding grants under the
 intermodal facility grant program.

- Grants may be awarded only to an organization dedicated to the expansion of rail
 capacity at an existing intermodal facility in the state connected to and served by a
 class I railroad. Grant funds may be used only to pay for engineering costs, labor,
 equipment, and materials related to rail track expansion.
- To qualify for the program, an organization and any entity owning assets of the
 intermodal facility shall agree to repay up to \$2,500,000, or the amount of the grant
 spent on rail track expansion, to the agriculture commissioner for transfer to the Bank
 of North Dakota for deposit in the beginning farmer revolving loan fund if intermodal
 facility assets are sold for at least \$10,000,000. If intermodal facility assets are sold for

- 1 less than \$10,000,000, the amount of grant funding repaid must be proportional to the
- 2 sales price as a percentage of \$10,000,000.
- 3 **SECTION 2. EMERGENCY.** This Act is declared to be an emergency measure.