Sixty-seventh Legislative Assembly of North Dakota

## **HOUSE BILL NO. 1404**

Introduced by

Representatives Vetter, Cory, Heinert, Meier, Mock, Pyle, Sanford, Schneider Senators Larson, Vedaa

- 1 A BILL for an Act to create and enact a new section to chapter 15-10 of the North Dakota
- 2 Century Code, relating to a peace officer student loan forgiveness program.

## 3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1.** A new section to chapter 15-10 of the North Dakota Century Code is created and enacted as follows:
- 6 Peace officer student loan forgiveness program.
- 7 <u>1.</u> The state board of higher education shall administer a student loan forgiveness
- 8 program for peace officers. The board shall adopt rules as necessary to implement the
- 9 <u>program.</u>
- 10 <u>2.</u> To be eligible for the program, an applicant must:
- 11 <u>a.</u> <u>Be a resident of the state;</u>
- b. Be employed full time as a peace officer in the state and must have been
- employed full time as a peace officer in this state for at least twelve months;
- 14 <u>c. Have successfully completed a qualifying educational program;</u>
- 15 <u>d. Have a student loan with the Bank of North Dakota; and</u>
- 16 e. Meet any other qualifications set by rule.
- 17 3. A qualified applicant may receive a maximum of two hundred dollars per month
- 18 <u>student loan forgiveness, not to exceed the applicant's regular monthly loan payment</u>
- 19 <u>amount. The board shall distribute funds directly to the Bank of North Dakota to repay</u>
- 20 <u>outstanding loan principal balances for eligible applicants.</u>
- 21 <u>As used in this section, the term "peace officer" has the same meaning as provided</u>
- 22 under section 12-63-01.