

HOUSE BILL NO. 1022

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and
2 investment office; and to provide an exemption.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income, to the retirement and investment office for the purpose of defraying the expenses of the
7 retirement and investment office, for the biennium beginning July 1, 2021, and ending June 30,
8 2023, as follows:

	<u>Governor's</u>		
	<u>Base Level</u>	<u>Recommendation</u>	<u>Appropriation</u>
Salaries and wages	\$4,928,230	\$5,274,195	\$4,928,230
Operating expenses	888,934	854,123	888,934
Contingencies	52,000	52,000	52,000
Total special funds	\$5,869,164	\$6,180,318	\$5,869,164
Full-time equivalent positions	20.00	20.00	20.00
	<u>Adjustments or</u>		
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
Salaries and wages	\$4,928,230	\$303,575	\$5,231,805
Operating expenses	888,934	(34,811)	854,123
Contingencies	52,000	0	52,000
Total special funds	\$5,869,164	\$268,764	\$6,137,928
Full-time equivalent positions	20.00	0.00	20.00

23 **SECTION 2. ONE-TIME FUNDING.** The following amounts reflect the one-time funding
24 items approved by the sixty-sixth legislative assembly for the 2019-21 biennium:

1	<u>One-Time Funding Description</u>	<u>2019-21</u>	<u>2021-23</u>
2	Pension administration system project	<u>\$9,000,000</u>	<u>\$0</u>
3	Total special funds	\$9,000,000	\$0

4 ~~SECTION 3. EXEMPTION -- LINE ITEM TRANSFERS. Notwithstanding section 54-16-04,~~
5 ~~the director of the office of management and budget shall transfer appropriation authority from~~
6 ~~the contingencies line item to any other line item as may be requested by the state investment~~
7 ~~board. The agency shall notify the legislative council of any transfers made pursuant to this~~
8 ~~section.~~

9 **SECTION 3. EXEMPTION.** The amount of \$9,000,000 appropriated in section 1 of
10 chapter 47 of the 2019 Session Laws for the pension administration system project is not
11 subject to section 54-44.1-11 and any unexpended funds are available for completing the
12 project during the biennium beginning July 1, 2021, and ending June 30, 2023.