

HOUSE BILL NO. 1022

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and
2 investment office; and to provide an exemption.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income, to the retirement and investment office for the purpose of defraying the expenses of the
7 retirement and investment office, for the biennium beginning July 1, 2021, and ending June 30,
8 2023, as follows:

		Governor's		
	<u>Base Level</u>	<u>Recommendation</u>	<u>Appropriation</u>	
10				
11	Salaries and wages	\$4,928,230	\$5,274,195	\$4,928,230
12	Operating expenses	888,934	854,123	888,934
13	Contingencies	<u>52,000</u>	<u>52,000</u>	<u>52,000</u>
14	Total special funds	\$5,869,164	\$6,180,318	\$5,869,164
15	Full-time equivalent positions	20.00	20.00	20.00

16 **SECTION 2. ONE-TIME FUNDING.** The following amounts reflect the one-time funding
17 items approved by the sixty-sixth legislative assembly for the 2019-21 biennium:

	<u>One-Time Funding Description</u>	<u>2019-21</u>	<u>2021-23</u>
18			
19	Pension administration system project	<u>\$9,000,000</u>	<u>\$0</u>
20	Total special funds	\$9,000,000	\$0

21 **SECTION 3. EXEMPTION - LINE ITEM TRANSFERS.** Notwithstanding section 54-16-04,
22 the director of the office of management and budget shall transfer appropriation authority from
23 the contingencies line item to any other line item as may be requested by the state investment

Sixty-seventh
Legislative Assembly

- 1 board. The agency shall notify the legislative council of any transfers made pursuant to this
- 2 section.