

**Sixty-sixth Legislative Assembly of North Dakota
In Regular Session Commencing Thursday, January 3, 2019**

HOUSE BILL NO. 1067
(Representative Klemin)

AN ACT to amend and reenact sections 21-02-11 and 21-03-25 of the North Dakota Century Code, relating to municipal bid requirements and certificates of indebtedness.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 21-02-11 of the North Dakota Century Code is amended and reenacted as follows:

21-02-11. Advertising for bids - When required - Procedure similar to bond sales.

If the governing board of a political subdivision determines to borrow upon certificates of indebtedness, ~~if the governing board~~ shall follow the procedure and is subject to the penalties prescribed in the provisions relating to the sale of bonds in chapter 21-03. ~~Certificates of indebtedness need not be advertised for bids:~~

- ~~1. If they are sold to the state board of university and school lands, the Bank of North Dakota, the public finance authority, or in case other trust funds administered by public officials are invested in them; or~~
- ~~2. If they do not exceed the total sum of one hundred thousand dollars.~~

SECTION 2. AMENDMENT. Section 21-03-25 of the North Dakota Century Code is amended and reenacted as follows:

21-03-25. Bonds - Advertised for bids - Exception.

~~No~~ A municipality may not sell or enter ~~into~~ any contract for the sale of any issue of its bonds authorized by this chapter in an amount exceeding one ~~hundred thousand~~ million dollars, for whatever purpose issued, without first advertising for bids in the manner prescribed by section 21-03-26, except as provided in section 21-03-30, and except that bonds issued under the authorization of subdivision g of subsection 2 of section 21-03-06 with the consent of the warrant holders, may be exchanged for matured warrants or matured interest coupons of warrants of the special improvement fund having the deficiency on account of which such bonds are being issued, without such advertising. The par value and accrued interest of the bonds so delivered may not exceed the par value and accrued interest of the warrants and interest coupons, and accrued interest thereon, for which they are exchanged.

Speaker of the House

President of the Senate

Chief Clerk of the House

Secretary of the Senate

This certifies that the within bill originated in the House of Representatives of the Sixty-sixth Legislative Assembly of North Dakota and is known on the records of that body as House Bill No. 1067.

House Vote: Yeas 65 Nays 26 Absent 3

Senate Vote: Yeas 45 Nays 0 Absent 2

Chief Clerk of the House

Received by the Governor at _____ M. on _____, 2019.

Approved at _____ M. on _____, 2019.

Governor

Filed in this office this _____ day of _____, 2019,

at _____ o'clock _____ M.

Secretary of State