PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1333

In lieu of the amendments adopted by the Senate as printed on pages 869 and 870 of the Senate Journal, Engrossed House Bill No. 1333 is amended as follows:

Page 1, line 2, replace "loan" with "grant"

Page 1, line 3, replace "loan" with "grant"

Page 1, line 10, replace "loan" with "grant"

Page 1, line 22, replace "**loan**" with "**grant**"

Page 1, line 24, replace "loan" with "grant"

Page 2, line 1, after "designee" insert ", and the commissioner of the department of commerce or the commissioner's designee,"

Page 2, line 2, replace "the chairperson" with "co-chairpersons"

Page 2, line 2, replace "is a" with "are"

Page 2, line 2, replace "member" with "members"

Page 2, line 5, remove ", who must be appointed by the president of the Bank of North"

Page 2, line 6, remove "Dakota"

Page 2, line 7, remove ", who"

Page 2, line 8, remove "must be appointed by the president of the Bank of North Dakota"

Page 2, line 10, remove ", who must be appointed by the commissioner of the department of"

Page 2, line 11, remove "commerce"

Page 2, line 12, after "2." insert "The members of the committee must be appointed by the president of the Bank of North Dakota and the commissioner of the department of commerce."

Page 2, remove line 14

Page 2, line 15, replace "appointed by the commissioner of the department of commerce expire" with "under subdivisions b and c of subsection 1 expires"

Page 2, line 15, after "year" insert ", and so that no more than one of the members' terms appointed under subdivision d of subsection 1 expires each year"

Page 2, line 17, replace "appointing entity" with "president of the Bank of North Dakota and commissioner of the department of commerce"

Page 2, line 19, replace "loan" with "grant"

Page 2, line 20, remove "The committee shall select a vice chairperson."

Page 2, line 20, after "member" insert "appointed under subdivision b of subsection 1"

Page 2, line 21, replace "qualify as a member of the appointing entity" with "represent an active venture capital firm, private entity, or angel capital fund"

Page 2, line 22, replace "appointing entity" with "president of the Bank of North Dakota and the commissioner of the department of commerce"

Page 2, line 28, replace "loan" with "grant"

Page 3, line 1, replace "**loan**" with "**grant**"

Page 3, line 2, replace "**loan**" with "**grant**"

Page 3, line 3, replace "loan" with "grant"

Page 3, line 4, replace "loans" with "grants"

Page 3, line 8, after the underscored period insert "Program guidelines relating to ownership of intellectual property, inventions, and discoveries must address activities and issues unique to technologies, patents, and companies created as a result of a legacy innovation technology grant."

Page 3, line 9, replace "**loans**" with "**grants**"

Page 3, line 11, replace "loan" with "grant"

Page 3, remove lines 24 through 29

Page 4, line 1, replace "**loan**" with "**grant**"

Page 4, line 2, replace "loan" with "grant"

Page 4, line 5, replace "loans" with "grants"

Page 4, line 5, remove "The Bank shall deposit in the innovation loan"

Page 4, remove line 6

Page 4, line 7, remove "fund."

Page 4, line 8, replace "**loan**" with "**grant**"

Page 4, line 9, replace "Loan" with "Grant"

Page 4, line 9, replace "loan" with "grant"

Page 4, line 11, replace "loan" with "grant"

Page 4, line 15, replace "loan" with "grant"

Page 4, line 16, remove "loan no longer conducts its"

Page 4, remove line 17

Page 4, line 18, replace "North Dakota loan" with "grant discontinues its activities in the state within three years of receiving the grant, the grant recipients shall return all funding received"

Page 4, line 19, replace "**loan**" with "**grant**"

Page 4, line 21, replace "loan" with "grant"

Page 5, line 1, replace "loan" with "grant"

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Page 5, line 3, replace "**LOAN**" with "**GRANT**"

Page 5, line 5, replace "$3,000,000" with "$15,000,000"

Page 5, line 6, replace "loan" with "grant"

Page 5, line 7, replace "loans" with "grants"

Renumber accordingly

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