

**FIRST ENGROSSMENT
with House Amendments
ENGROSSED SENATE BILL NO. 2022**

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and
2 investment office; and to provide for transfers.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of moneys from special funds derived from income
6 for the purpose of defraying the expenses of the retirement and investment office, for the
7 biennium beginning July 1, 2019, and ending June 30, 2021, as follows:

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
10 Salaries and wages	\$4,425,570	\$502,660	\$4,928,230
11 Operating expenses	862,484	26,450	888,934
12 Capital assets	0	0	0
13 Contingencies	<u>52,000</u>	<u>0</u>	<u>52,000</u>
14 Total special funds	\$5,340,054	\$529,110	\$5,869,164
15 Full-time equivalent positions	19.00	1.00	20.00

16 **SECTION 2. LINE ITEM TRANSFERS.** Notwithstanding section 54-16-04, the director of
17 the office of management and budget shall transfer appropriation authority from the
18 contingencies line item in section 1 of this Act to any other line item as may be requested by the
19 state investment board. The agency shall notify the legislative council of any transfers made
20 pursuant to this section.