

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and  
2 investment office; and to provide for transfers.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds  
5 as may be necessary, are appropriated out of moneys from special funds derived from income  
6 for the purpose of defraying the expenses of the retirement and investment office, for the  
7 biennium beginning July 1, 2019, and ending June 30, 2021, as follows:

		Governor's		
	<u>Base Level</u>	<u>Recommendation</u>	<u>Appropriation</u>	
10 Salaries and wages	\$4,425,570	\$5,010,296	\$4,425,570	
11 Operating expenses	862,484	888,934	862,484	
12 Contingencies	<u>52,000</u>	<u>82,000</u>	<u>52,000</u>	
13 Total special funds	\$5,340,054	\$5,981,230	\$5,340,054	
14 Full-time equivalent positions	19.00	20.00	19.00	

15 **SECTION 2. LINE ITEM TRANSFERS.** Notwithstanding section 54-16-04, the director of  
16 the office of management and budget shall transfer appropriation authority from the  
17 contingencies line item in section 1 of this Act to any other line item as may be requested by the  
18 state investment board. The agency shall notify the legislative council of any transfers made  
19 pursuant to this section.