

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1008

Page 1, line 2, after "institutions" insert "; and to provide for a report"

Page 1, replace lines 11 through 15 with:

"Salaries and wages	\$6,813,840	\$208,815	\$7,022,655
Operating expenses	1,576,072	517,145	2,093,217
Contingency	<u>20,000</u>	<u>0</u>	<u>20,000</u>
Total special funds	\$8,409,912	\$725,960	\$9,135,872
Full-time equivalent positions	30.00	1.00	31.00"

Page 1, line 16, after "FUNDING" insert "- REPORT TO LEGISLATIVE ASSEMBLY"

Page 1, replace lines 20 and 21 with:

"Website redesign	\$0	\$451,305
Total special funds	\$0	\$451,305"

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1008 - Department of Financial Institutions - Senate Action

	Base Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$6,813,840	\$6,996,642	\$26,013	\$7,022,655
Operating expenses	1,576,072	1,693,217	400,000	2,093,217
Contingency	<u>20,000</u>	<u>20,000</u>		<u>20,000</u>
Total all funds	\$8,409,912	\$8,709,859	\$426,013	\$9,135,872
Less estimated income	<u>8,409,912</u>	<u>8,709,859</u>	<u>426,013</u>	<u>9,135,872</u>
General fund	\$0	\$0	\$0	\$0
FTE	30.00	31.00	0.00	31.00

Department 413 - Department of Financial Institutions - Detail of Senate Changes

	Adjusts Funding for Salary Increases ¹	Increases Funding for Operating Expenses ²	Adds Funding for Website Redesign ³	Total Senate Changes
Salaries and wages	\$26,013			\$26,013
Operating expenses		\$300,000	\$100,000	400,000
Contingency				
Total all funds	\$26,013	\$300,000	\$100,000	\$426,013
Less estimated income	<u>26,013</u>	<u>300,000</u>	<u>100,000</u>	<u>426,013</u>
General fund	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00

¹ Funding is added to provide for employee salary increases of 2 percent on July 1, 2019, with a minimum monthly increase of \$120 and a maximum monthly increase of \$200, and an increase of 2.5 percent on July 1, 2020. The House provided funding for salary increases of 2 percent on July 1, 2019, and 2 percent on July 1, 2020.

² Funding for operating expenses is increased to provide a total of \$1,993,217. The House included total funding for operating expenses of \$1,693,217.

³ The Senate increased one-time funding by \$100,000, from \$351,305 to \$451,305, to continue the department's website redesign project started during the 2017-19 biennium. The House version included one-time funding of \$351,305.