Sixty-fifth Legislative Assembly of North Dakota

## SENATE CONCURRENT RESOLUTION NO. 4012

Introduced by

Senators Meyer, Kreun

Representatives Dockter, J. Nelson

- 1 A concurrent resolution requesting the Legislative Management to consider studying the
- 2 homestead tax credit thresholds for individuals who are permanently and totally disabled.

3 **WHEREAS**, it is a legislative responsibility to review existing laws to ensure the laws

- 4 address the problems intended to rectify; and
- 5 WHEREAS, the homestead tax credit reduces the property taxes of individuals who are
- 6 sixty-five years of age or older or individuals who are permanently and totally disabled and
- 7 whose income is \$42,000 or less per year; and
- 8 **WHEREAS**, the portion of the homestead tax credit asset threshold test should be
- 9 evaluated for the purpose of identifying the effects on state tax revenues of not including the
- 10 homestead in the asset valuation for the permanently and totally disabled;

## 11 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE

## 12 HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

- 13 That the Legislative Management consider studying the homestead tax credit thresholds for
- 14 individuals who are permanently and totally disabled; and
- 15 **BE IT FURTHER RESOLVED**, that the Legislative Management report its findings and
- 16 recommendations, together with any legislation required to implement the recommendations, to
- 17 the Sixty-sixth Legislative Assembly.