17.3073.02000

Sixty-fifth Legislative Assembly of North Dakota

HOUSE CONCURRENT RESOLUTION NO. 3027 with Senate Amendments

HOUSE CONCURRENT RESOLUTION NO. 3027

Introduced by

15

16

17

Representative Streyle

the Sixty-sixth Legislative Assembly.

Senators Armstrong, Casper, Poolman, Unruh

1 A concurrent resolution directing the Legislative Management to consider studying the 2 estimated fiscal impact to the state of refracturing existing oil wells. 3 WHEREAS, total statewide oil production exceeded four hundred eighteen million barrels in 4 fiscal year 2016; and 5 WHEREAS, the state provides tax incentives related to other energy resources to promote 6 economic development; and 7 WHEREAS, research by the Energy and Environmental Research Center indicated a small 8 increase in the percentage of oil recovered can result in billions of barrels of additional oil 9 production: 10 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF 11 NORTH DAKOTA, THE SENATE CONCURRING THEREIN: 12 That the Legislative Management consider studying the estimated fiscal impact to the state 13 of refracturing existing oil wells, including the estimated costs and benefits related to tax 14 collections and any potential tax incentives for refracturing existing oil wells; and

BE IT FURTHER RESOLVED, that the Legislative Management report its findings and

recommendations, together with any legislation required to implement the recommendations, to