

FISCAL NOTE
Requested by Legislative Council
12/23/2016

Bill/Resolution No.: SB 2103

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2015-2017 Biennium		2017-2019 Biennium		2019-2021 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues				\$1,135		\$1,135
Expenditures						
Appropriations						

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2015-2017 Biennium	2017-2019 Biennium	2019-2021 Biennium
Counties			
Cities			
School Districts			
Townships			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

The bill aims to streamline fees charged by the Insurance Department. It eliminates or increases \$10 fees and increases some of the annual renewal fees, resulting collectively in a minimal increase to revenue.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Section 2 of the bill amends Section 26.1-01-07 to eliminate or increase \$10 fees and increase some of the annual renewal fees. The eliminated fees are received intermittently and use valuable staff time to process. By increasing other fees, the lost revenue is made up while not expending additional resources to process.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Lost revenues from the removal of fees in Section 26.1-01-07(5, 7, 8, 18, 19, and 20) amounts to an estimated \$42,175, and the increases to Section 26.1-01-07(2, 4, and 12) would result in an estimated increase in revenues of \$43,310, a net effect of \$1,135 to the Insurance Regulatory Trust Fund. The Insurance Department’s appropriation is funded by the Insurance Regulatory Trust Fund, with the excess fund balance over \$1 million annually transferred to the General Fund.

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

This bill has no fiscal impact to expenditures.

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

This bill has no fiscal impact to appropriations.

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