

**Sixty-fifth Legislative Assembly of North Dakota
In Regular Session Commencing Tuesday, January 3, 2017**

SENATE BILL NO. 2008
(Appropriations Committee)

AN ACT to provide an appropriation for defraying the expenses of the department of financial institutions; to provide for a study; and to provide for a report to the legislative management.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. APPROPRIATION. The funds provided in this section, or so much of the funds as may be necessary, are appropriated from special funds derived from other income, to the department of financial institutions for the purpose of defraying the expenses of the department of financial institutions, for the biennium beginning July 1, 2017, and ending June 30, 2019, as follows:

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
Salaries and wages	\$6,737,190	\$76,650	\$6,813,840
Operating expenses	1,575,252	820	1,576,072
Contingency	<u>77,000</u>	<u>(57,000)</u>	<u>20,000</u>
Total special funds	\$8,389,442	\$20,470	\$8,409,912
Full-time equivalent positions	30.00	0.00	30.00

SECTION 2. HEALTH INSURANCE INCREASE. The salaries and wages line item in section 1 of this Act includes the sum of \$79,639 from other funds for increases in employee health insurance premiums from \$1,130 to \$1,241 per month.

SECTION 3. ONE-TIME FUNDING. The following amounts reflect the one-time funding items approved by the sixty-fourth legislative assembly for the 2015-17 biennium:

<u>One-Time Funding Description</u>	<u>2015-17</u>	<u>2017-19</u>
Desktop support	<u>\$66,325</u>	<u>\$0</u>
Total other funds	\$66,325	\$0

SECTION 4. OPERATIONS OF DEPARTMENT OF FINANCIAL INSTITUTIONS AND SECURITIES DEPARTMENT - STUDY BY GOVERNOR - REPORT TO LEGISLATIVE MANAGEMENT. During the 2017-18 interim, the governor shall study the operations of the department of financial institutions and the securities department to determine the feasibility and desirability of combining the agencies into a single department. The governor shall report to the legislative management regarding the findings and recommendations of the study by July 1, 2018.

President of the Senate

Speaker of the House

Secretary of the Senate

Chief Clerk of the House

This certifies that the within bill originated in the Senate of the Sixty-fifth Legislative Assembly of North Dakota and is known on the records of that body as Senate Bill No. 2008.

Senate Vote: Yeas 46 Nays 0 Absent 1

House Vote: Yeas 82 Nays 8 Absent 4

Secretary of the Senate

Received by the Governor at _____ M. on _____, 2017.

Approved at _____ M. on _____, 2017.

Governor

Filed in this office this _____ day of _____, 2017,

at _____ o'clock _____ M.

Secretary of State