

**FIRST ENGROSSMENT
with House Amendments
ENGROSSED SENATE BILL NO. 2008**

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the department of
2 financial institutions; to provide for a study; and to provide for a report to the legislative
3 management.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
6 as may be necessary, are appropriated from special funds derived from other income, to the
7 department of financial institutions for the purpose of defraying the expenses of the department
8 of financial institutions, for the biennium beginning July 1, 2017, and ending June 30, 2019, as
9 follows:

		Adjustments or	
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
12 Salaries and wages	\$6,737,190	\$76,650	\$6,813,840
13 Operating expenses	1,575,252	820	1,576,072
14 Contingency	<u>77,000</u>	<u>(57,000)</u>	<u>20,000</u>
15 Total special funds	\$8,389,442	\$20,470	\$8,409,912
16 Full-time equivalent positions	30.00	0.00	30.00

17 **SECTION 2. HEALTH INSURANCE INCREASE.** The salaries and wages line item in
18 section 1 of this Act includes the sum of \$79,639 from other funds for increases in employee
19 health insurance premiums from \$1,130 to \$1,241 per month.

20 **SECTION 3. ONE-TIME FUNDING.** The following amounts reflect the one-time funding
21 items approved by the sixty-fourth legislative assembly for the 2015-17 biennium:

	<u>One-Time Funding Description</u>	<u>2015-17</u>	<u>2017-19</u>
23 Desktop support		<u>\$66,325</u>	<u>\$0</u>
24 Total other funds		<u>\$66,325</u>	<u>\$0</u>

1 **SECTION 4. OPERATIONS OF DEPARTMENT OF FINANCIAL INSTITUTIONS AND**
2 **SECURITIES DEPARTMENT - STUDY BY GOVERNOR - REPORT TO LEGISLATIVE**
3 **MANAGEMENT.** During the 2017-18 interim, the governor shall study the operations of the
4 department of financial institutions and the securities department to determine the feasibility and
5 desirability of combining the agencies into a single department. The governor shall report to the
6 legislative management regarding the findings and recommendations of the study by July 1,
7 2018.