

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of the securities
2 department.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys in the general fund in the state
6 treasury, not otherwise appropriated, and from special funds derived from other income, to the
7 securities department for the purpose of defraying the expenses of that agency, for the
8 biennium beginning July 1, 2015, and ending June 30, 2017, as follows:

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
11 Salaries and wages	\$1,673,763	\$239,364	\$1,913,127
12 Operating expenses	559,242	46,805	606,047
13 Total all funds	\$2,233,005	\$286,169	\$2,519,174
14 Less estimated income	170,000	0	170,000
15 Total general fund	\$2,063,005	\$286,169	\$2,349,174
16 Full-time equivalent positions	9.00	0.00	9.00
17 Salaries and wages	\$1,673,763	\$187,543	\$1,861,306
18 Operating expenses	559,242	46,805	606,047
19 Total all funds	\$2,233,005	\$234,348	\$2,467,353
20 Less estimated income	170,000	0	170,000
21 Total general fund	\$2,063,005	\$234,348	\$2,297,353
22 Full-time equivalent positions	9.00	0.00	9.00

23 **SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO**

24 **SIXTY-FIFTH LEGISLATIVE ASSEMBLY.** The following amounts reflect the one-time funding

Sixty-fourth
Legislative Assembly

1 items approved by the sixty-third legislative assembly for the 2013-15 biennium and the
2 2015-17 one-time funding items included in the appropriation in section 1 of this Act:

3	<u>One-Time Funding Description</u>	<u>2013-15</u>	<u>2015-17</u>
4	Information technology equipment upgrades	\$25,850	\$0
5	Retirement leave payouts	<u>38,927</u>	<u>53,252</u>
6	Total general fund	\$64,777	\$53,252

7 The 2015-17 one-time funding amounts are not a part of the entity's base budget for the
8 2017-19 biennium. The securities department shall report to the appropriations committees of
9 the sixty-fifth legislative assembly on the use of this one-time funding for the biennium
10 beginning July 1, 2015, and ending June 30, 2017.