

HOUSE BILL NO. 1460

Introduced by

Representative Dosch

1 A BILL for an Act to create and enact section 51-14.1-04.1 of the North Dakota Century Code,
2 relating to debit card holds; and to provide a penalty.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** Section 51-14.1-04.1 of the North Dakota Century Code is created and
5 enacted as follows:

6 **51-14.1-04.1. Debit card - Holds.**

7 An issuer of a debit card in this state shall release a debit card hold placed on an account
8 for the preauthorized amount within two business days of when the amount of the transaction is
9 debited from the account or within two business days of when the debit card issuer is notified by
10 the processor the transaction was satisfied by a means other than the debit card. If a
11 transaction is satisfied by a means other than the debit card used for preauthorization, the debit
12 card processor shall notify the debit card issuer within two business days of the processor
13 receiving notice. Notwithstanding the time periods authorized under this section, if a transaction
14 is satisfied by a means other than the debit card used for preauthorization, the hold must be
15 released within seventy-two hours of satisfaction of the debt.