

Sixty-fourth
Legislative Assembly
of North Dakota

ENGROSSED SENATE BILL NO. 2058

Introduced by

Legislative Management

(Water Topics Overview Committee)

1 A BILL for an Act to amend and reenact subsection 1 of section 57-51.1-07 of the North Dakota
2 Century Code, relating to state water commission use of funding from the resources trust fund;
3 and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 1 of section 57-51.1-07 of the North Dakota
6 Century Code is amended and reenacted as follows:

- 7 1. Twenty percent must be allocated and credited to the sinking fund established for
8 payment of the state of North Dakota water development bonds, southwest pipeline
9 series, and any moneys in excess of the sum necessary to maintain the accounts
10 within the sinking fund and for the payment of principal and interest on the bonds must
11 be credited to a special trust fund, to be known as the resources trust fund. The
12 resources trust fund must be established in the state treasury and the funds therein
13 must be deposited and invested as are other state funds to earn the maximum amount
14 permitted by law which income must be deposited in the resources trust fund. Five
15 percent of the amount credited to the resources trust fund must be transferred no less
16 than quarterly into the renewable energy development fund, not to exceed three
17 million dollars per biennium. One-half of one percent of the amount credited to the
18 resources trust fund must be transferred no less than quarterly into the energy
19 conservation grant fund not to exceed one million two hundred thousand dollars per
20 biennium. The principal and income of the resources trust fund may be expended only
21 pursuant to legislative appropriation and are available to:
- 22 a. The state water commission for ~~planning for and~~ construction of water-related
23 projects, including rural water systems. These water-related projects must be
24 those which the state water commission has the authority to undertake and

1 construct pursuant to ~~under~~ chapter 61-02; and. However, the principal and
2 income may not be expended for planning or studying the feasibility of water
3 projects, for the internal administration of the commission, for atmospheric
4 resource activities, or for water appropriation activities.

5 b. The industrial commission for the funding of programs for development of
6 renewable energy sources; for studies for development of cogeneration systems
7 that increase the capacity of a system to produce more than one kind of energy
8 from the same fuel; for studies for development of waste products utilization; and
9 for the making of grants and loans in connection therewith.

10 c. The department of commerce for the funding of programs for development of
11 energy conservation and for the making of grants and loans relating to energy
12 conservation.

13 **SECTION 2. EFFECTIVE DATE.** This Act becomes effective on July 1, 2017.