

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

**LEGACY AND BUDGET STABILIZATION FUND ADVISORY BOARD**

Wednesday, June 15, 2016  
Harvest Room, State Capitol  
Bismarck, North Dakota

- 9:00 a.m. Call to order  
Roll call  
Consideration of a motion to approve the minutes of the June 15, 2015, meeting  
Consideration of the minutes of the December 2, 2015, meeting
- 9:10 a.m. Presentation by representatives of the Retirement and Investment Office regarding the status, asset allocation, basis points charged by investment advisors, returns of the budget stabilization fund, and the effects of the transfer from the budget stabilization fund to the general fund on the funds investments, including the Bank of North Dakota match program
- 9:50 a.m. Presentation by representatives of the Retirement and Investment Office regarding the status, asset allocation, basis points charged by investment advisors, and returns of the legacy fund
- 10:20 a.m. Comments by interested persons
- 10:45 a.m. Advisory board member discussion and staff directives
- 11:30 a.m. Adjourn

**Committee Members**

Representatives: Keith Kempenich (Chairman), Gary Kreidt

Senators: Jerry Klein, George Sinner

Citizen Members: Eric Hardmeyer, Ryan Rauschenberger, Pam Sharp

Staff Contact: Sheila M. Sandness, Senior Fiscal Analyst