

**FIRST ENGROSSMENT
with Senate Amendments
ENGROSSED HOUSE BILL NO. 1022**

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of various state
2 retirement and investment agencies; and to provide various transfers.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income, to the retirement and investment agencies listed in this section for the purpose of
7 defraying their expenses, for the biennium beginning July 1, 2013, and ending June 30, 2015,
8 as follows:

9 Subdivision 1.

10 RETIREMENT AND INVESTMENT OFFICE

		Adjustments or		
	<u>Base Level</u>	<u>Enhancements</u>		<u>Appropriation</u>
11				
12				
13	Salaries and wages	\$3,203,114	\$688,843	\$3,891,957
14	Operating expenses	947,840	25,484	973,324
15	Contingencies	<u>82,000</u>	<u>0</u>	<u>82,000</u>
16	Total special funds	\$4,232,954	\$714,327	\$4,947,281
17	Full-time equivalent positions	18.00	1.00	19.00

18 Subdivision 2.

19 PUBLIC EMPLOYEES RETIREMENT SYSTEM

		Adjustments or		
	<u>Base Level</u>	<u>Enhancements</u>		<u>Appropriation</u>
20				
21				
22	Salaries and wages	\$4,563,507	\$654,586	\$5,218,093
23	Operating expenses	2,054,383	204,511	2,258,894
24	Contingencies	<u>250,000</u>	<u>0</u>	<u>250,000</u>

Sixty-third
Legislative Assembly

1	Total special funds	\$6,867,890	\$859,097	\$7,726,987
2	Full-time equivalent positions	33.00	0.00	33.00
3	Subdivision 3.			
4	BILL TOTAL			
5			Adjustments or	
6		<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
7	Grand total special funds	\$11,100,844	\$1,573,424	\$12,674,268
8	Full-time equivalent positions	51.00	1.00	52.00

9 **SECTION 2. APPROPRIATION LINE ITEM TRANSFERS.** Upon approval of the respective
10 boards, the retirement and investment office and the public employees retirement system may
11 transfer from their respective contingencies line items in subdivisions 1 and 2 of section 1 of this
12 Act to all other line items. The agencies shall notify the office of management and budget of
13 each transfer made pursuant to this section.