

Sixty-third
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1011

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of the securities
2 commissioner.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys in the general fund in the state
6 treasury, not otherwise appropriated, and from special funds derived from other income, to the
7 securities commissioner of the purpose of defraying the expenses of that agency, for the
8 biennium beginning July 1, 2013, and ending June 30, 2015, as follows:

	Base Level	Adjustments or Enhancements	Appropriation
11 Salaries and wages	\$1,519,978	\$120,704	\$1,640,682
12 Operating expenses	706,441	(121,349)	585,092
13 Accrued leave payments	0	38,927	38,927
14 Total all funds	\$2,226,419	\$38,282	\$2,264,701
15 Less estimated income	317,199	(121,349)	195,850
16 Total general fund	\$1,909,220	\$159,631	\$2,068,851
17 <u>Salaries and wages</u>	<u>\$1,519,978</u>	<u>\$221,718</u>	<u>\$1,741,696</u>
18 <u>Operating expenses</u>	<u>706,441</u>	<u>(121,349)</u>	<u>585,092</u>
19 <u>Total all funds</u>	<u>\$2,226,419</u>	<u>\$100,369</u>	<u>\$2,326,788</u>
20 <u>Less estimated income</u>	<u>317,199</u>	<u>(147,199)</u>	<u>170,000</u>
21 <u>Total general fund</u>	<u>\$1,909,220</u>	<u>\$247,568</u>	<u>\$2,156,788</u>
22 Full-time equivalent positions	9.00	0.00	9.00

23 **SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO**
24 **SIXTY-FOURTH LEGISLATIVE ASSEMBLY.** The following amounts reflect the one-time

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1 funding items approved by the sixty-second legislative assembly for the 2011-13 biennium and
2 the 2013-15 one-time funding items included in the appropriation in section 1 of this Act:

3	<u>One-Time Funding Description</u>	<u>2011-13</u>	<u>2013-15</u>
4	Information technology equipment upgrades	\$0	\$25,850
5	Retirement leave payouts	<u>0</u>	<u>38,927</u>
6	Total general fund	\$0	\$64,777

7 The 2013-15 one-time funding amounts are not a part of the entity's base budget for the
8 2015-17 biennium. The securities commissioner shall report to the appropriations committees of
9 the sixty-fourth legislative assembly on the use of this one-time funding for the biennium
10 beginning July 1, 2013, and ending June 30, 2015.