

Introduced by

Representatives Beadle, Brabandt, Hanson, Louser, Steiner

Senator Laffen

1 A BILL for an Act to amend and reenact subsection 2 of section 40-57-02 of the North Dakota
2 Century Code, relating to authorized municipal industrial development bond projects.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Subsection 2 of section 40-57-02 of the North Dakota Century
5 Code is amended and reenacted as follows:

- 6 2. "Project" means any real property, buildings, and improvements on real property ~~or~~
7 including water and sewer lines and other underground infrastructure, and the
8 ~~buildings thereon on the real property~~, and any equipment located on the real property
9 or in the buildings, or elsewhere, or personal property, including working capital, which
10 is used or useful in connection with a revenue-producing enterprise, or any
11 combination of two or more revenue-producing enterprises, engaged or to be engaged
12 in:
- 13 a. Assembling, fabricating, manufacturing, mixing, or processing of any agricultural,
14 mineral, or manufactured products, or any combination thereof.
 - 15 b. Storing, warehousing, distributing, or selling any products of agriculture, mining,
16 or manufacture.
 - 17 c. Providing child care facilities or hospital, nursing home, or other health care
18 facilities and service.
 - 19 d. Improvements or equipment used or to be used for the abatement or control of
20 environmental pollution in connection with any new or existing revenue-producing
21 enterprise.
 - 22 e. Public career and technical education.
 - 23 f. Any other industry or business not prohibited by the constitution or laws of the
24 state of North Dakota.

Sixty-third
Legislative Assembly

- 1 In no event, however, does the term "project" include those undertakings defined in
- 2 chapter 40-35, with the exception of projects referred to in this subsection.