

Sixty-third
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1403

Introduced by

Representatives Onstad, M. Nelson

1 A BILL for an Act to provide for a Legislative Management study of the credit-sale contract
2 indemnity fund.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. LEGISLATIVE MANAGEMENT STUDY - CREDIT SALE CONTRACT**

5 **INDEMNITY FUND.** During the 2013-14 interim, the legislative management shall consider
6 studying the credit-sale contract indemnity fund, as created by North Dakota Century Code
7 Chapter 60-10, to determine the feasibility and desirability of expanding the purpose of the fund
8 to include prepaid contracts and cash sale contracts. The legislative management shall report
9 its findings and recommendations, together with any legislation required to implement the
10 recommendations, to the sixty-fourth legislative assembly.