Sixty-third Legislative Assembly of North Dakota

## **SENATE BILL NO. 2165**

Introduced by

Senators Holmberg, Hogue

**Representative Delmore** 

- 1 A BILL for an Act to amend and reenact section 30.1-32.1-12 of the North Dakota Century
- 2 Code, relating to transfer on death deeds.

## 3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 **SECTION 1. AMENDMENT.** Section 30.1-32.1-12 of the North Dakota Century Code is

5 amended and reenacted as follows:

## 6 **30.1-32.1-12.** Liability for creditor claims and statutory allowances.

- To the extent the transferor's probate estate is insufficient to satisfy an allowed claim
  against the estate or a statutory allowance to a surviving spouse or child, the estate
  may enforce the liability against property transferred at the transferor's death by a
  transfer on death deed. The estate may not enforce the liability against a purchaser of
  the property or a person that acquires an encumbrance in the property for value from
- 12 the person that received the property by a transfer on death deed.
- If more than one property is transferred by one or more transfer on death deeds, the
   liability under subsection 1 is apportioned among the properties in proportion to
   theirthe net values of the property at the transferor's death.
- A proceeding to enforce the liability under this section mustmay not be commenced
   not later than eighteen months after the transferor's death. Any proceeding to enforce
- 18 the liability as to property that has been purchased or encumbered for value must be
- 19 brought against the person that received the property by a transfer on death deed for
- 20 <u>the net value at the time of the transferor's death.</u>