

Introduced by

Representatives Streytle, Vigesaa, Wieland

1 A BILL for an Act to create and enact a new section to chapter 43-23.3 of the North Dakota
2 Century Code, relating to regulation of real estate appraisers; and to provide for a legislative
3 management study.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 43-23.3 of the North Dakota Century Code is created
6 and enacted as follows:

7 **Appraisal fee reporting.**

8 An appraiser's fee, paid to the appraiser, must be recorded on the first page of the appraisal
9 form for one-family to four-family residential properties.

10 **SECTION 2. APPRAISER CONTRACTS - LEGISLATIVE MANAGEMENT STUDY.** During
11 the 2013-14 interim, the legislative management shall consider studying whether
12 implementation of a penalty or other financial consequence would improve appraiser
13 compliance with timelines under appraiser contracts. The legislative management shall report
14 its findings and recommendations, together with any legislation required to implement the
15 recommendations, to the sixty-fourth legislative assembly.