Sixty-third Legislative Assembly of North Dakota

HOUSE BILL NO. 1323

Introduced by

Representatives Kempenich, Delmore, Drovdal, Owens, Thoreson, Wieland

Senators Carlisle, Flakoll

- 1 A BILL for an Act to create and enact a new section to chapter 39-04 of the North Dakota
- 2 Century Code, relating to patriotic plates.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new section to chapter 39-04 of the North Dakota Century Code is created
and enacted as follows:

- 6 <u>1.</u> The director shall issue patriotic plates under this section upon receiving:
 7 <u>a.</u> Payment of all other fees required under this chapter for registration of a motor
 8 vehicle:
- 9b.Payment of an initial fee of fifteen dollars of which the department shall deposit10ten dollars in the highway tax distribution fund and pay five dollars to the state11treasurer; and
- 12c.Payment of an annual surcharge of ten dollars which the department shall pay to13the state treasurer.
- 14 <u>2.</u> <u>The department shall collect the initial fees and the annual surcharges under this</u>
- 15 section. The department shall report to the legislative assembly on the funds collected
- 16 <u>under this section during each legislative session. For funds payable to the state</u>
- 17 treasurer under subdivisions b and c of subsection 1, the department shall pay the
- 18 <u>funds monthly to the state treasurer, who within ten days of receipt of the funds, shall</u>
- 19 deposit five dollars of each initial fee in the veterans' postwar trust fund to be added to
- 20 the principal of the fund and shall deposit five dollars of each annual surcharge in the
- 21 veterans' postwar trust fund to be added to the principal of the fund and five dollars in
- 22 the veterans' postwar trust fund to be considered income and be available for
- 23 <u>defraying the expenses of programs that benefit veterans or their dependents.</u>
- 24 Investment of the fund is the responsibility of the state treasurer who shall have full

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- 1 <u>authority to invest the fund only in the same manner as the state investment board is</u>
- 2 <u>authorized to make investments.</u>