Sixty-second Legislative Assembly of North Dakota

## HOUSE BILL NO. 1094

Introduced by

Government and Veterans Affairs Committee

(At the request of the Superintendent of Public Instruction)

- 1 A BILL for an Act to amend and reenact subsection 1 of section 15.1-13-33 of the North Dakota
- 2 Century Code, relating to investment of special funds in the state treasury for the purpose of
- 3 funding grants for teachers to pursue national board certification.

## 4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

5 SECTION 1. AMENDMENT. Subsection 1 of section 15.1-13-33 of the North Dakota

- 6 Century Code is amended and reenacted as follows:
- 7 1. The national board certification fund is a special fund in the state treasury. The state
- 8 investment board<u>treasurer</u> shall invest the fund in accordance with chapter 21-10<u>the</u>
- 9 prudent investor rule. All interest and income received on investments are
- 10 appropriated on a continuing basis to the superintendent of public instruction for the
- 11 purpose of allowing the education standards and practices board to award grants to
- 12 teachers pursuing national board certification.