

Legislative Audit and Fiscal Review Committee
Identifying Funding Source in Commingled Funds
Prepared by ND State Auditor

The best way to track funds is not to commingle them which means creating a separate fund for each revenue stream.

If funds are commingled it is still possible to account for how they are spent.

PeopleSoft has a variety of ways and ultimately the best way needs to be determined by the University System.

- Use projects to track the revenue and expenditures. Projects are currently used to track grants so using them for other purposes may not be possible.
- Program that can be used to track revenues and expenditures without all the setup needed for projects.
- Additional unused chart fields and user defined fields are available in PeopleSoft that could be activated and used to track expenditures.