

## FIRST ENGROSSMENT

Sixty-first  
Legislative Assembly  
of North Dakota

## ENGROSSED HOUSE BILL NO. 1022

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of various state  
2 retirement and investment agencies; and to provide a transfer.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the  
5 funds as may be necessary, are appropriated out of any moneys from special funds derived  
6 from income, to the retirement and investment agencies listed in this section for the purpose of  
7 defraying their expenses, for the biennium beginning July 1, 2009, and ending June 30, 2011,  
8 as follows:

9 Subdivision 1.

10 RETIREMENT AND INVESTMENT OFFICE

	<u>Base Level</u>	Adjustments or <u>Enhancements</u>	<u>Appropriation</u>
11			
12			
13	Salaries and wages	\$285,689	\$2,620,598
14	Operating expenses	(11,429)	924,570
15	Contingencies	<u>0</u>	<u>82,000</u>
16	Total special funds	\$274,260	\$3,627,168
17	Full-time equivalent positions	0	17.00

18 Subdivision 2.

19 PUBLIC EMPLOYEES RETIREMENT SYSTEM

	<u>Base Level</u>	Adjustments or <u>Enhancements</u>	<u>Appropriation</u>
20			
21			
22	Salaries and wages	\$405,476	\$4,151,759
23	Operating expenses	(9,587,020)	1,659,999
24	Contingencies	<u>0</u>	<u>250,000</u>

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1	Total all funds	\$15,243,302	(\$9,181,544)	\$6,061,758
2	Less estimated income	<u>15,243,302</u>	<u>(9,194,544)</u>	<u>6,048,758</u>
3	Total general fund	\$0	\$13,000	\$13,000
4	Full-time equivalent positions	33.00	0	33.00

5 Subdivision 3.

6 BILL TOTAL

7			Adjustments or	
8		<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
9	Grand total general fund	\$0	\$13,000	\$13,000
10	Grand total special funds	<u>18,596,210</u>	<u>(8,920,284)</u>	<u>9,675,926</u>
11	Grand total all funds	\$18,596,210	(\$8,907,284)	\$9,688,926
12	Full-time equivalent positions	50.00	0	50.00

13 **SECTION 2. APPROPRIATION LINE ITEM TRANSFERS.** Upon approval of the  
 14 respective boards, the retirement and investment office and the public employees retirement  
 15 system may transfer from their respective contingencies line items in subdivisions 1 and 2 of  
 16 section 1 of this Act to all other line items. The agencies shall notify the office of management  
 17 and budget of each transfer made pursuant to this section.