

February 6, 2007

PROPOSED AMENDMENTS TO SENATE BILL NO. 2268

Page 1, line 20, remove "purchase or"

Page 2, line 2, remove "or other agreement"

Page 2, line 28, remove the third "viatical"

Page 2, line 29, remove "settlement investment agent,"

Page 3, line 9, remove ", or as a result of a viatical"

Page 3, line 10, remove "settlement purchase agreement"

Page 3, line 12, remove the underscored comma

Page 3, line 13, remove "viatical settlement purchase agreement"

Page 3, line 16, replace the first underscored comma with "or" and remove ", or viatical settlement purchase"

Page 3, line 17, remove "agreement"

Page 3, line 18, remove the underscored comma

Page 3, line 19, remove "viatical settlement purchase agreement"

Page 7, replace lines 1 through 5 with:

(2) A loan made by a bank or other licensed financial institution in which the lender takes an interest in a life insurance policy solely to secure repayment of the loan or, if there is a default on the loan and the policy is transferred, the further assignment of the policy by the lender, provided that the default itself is not pursuant to an agreement or understanding with any other person for the purpose of evading regulation under this chapter."

Page 8, line 8, after the underscored period insert "A viatical settlement investment agent is an agent as defined in section 10-04-02."

Page 8, line 19, after the third comma insert "or" and replace ", other" with ";

(2) A"

Page 8, line 20, remove the underscored comma

Page 8, line 24, replace "(2)" with "(3)"

Page 8, line 25, replace "(3)" with "(4)"

Page 8, line 28, replace "(4)" with "(5)"

Page 8, line 31, replace "(5)" with "(6)"

Page 9, line 1, replace "(6)" with "(7)"

Page 9, line 2, replace "(7)" with "(8)"

Page 9, line 3, replace "(8)" with "(9)"

Page 9, line 4, replace "(9)" with "(10)"

Page 9, line 10, after the underscored period insert "A viatical settlement purchase agreement is a viatical settlement contract as defined in section 10-04-02."

Page 10, remove lines 20 through 27

Page 10, line 28, replace "c." with "b."

Page 11, line 3, replace "d." with "c."

Page 11, line 24, replaced the underscored comma with "or"

Page 11, line 25, remove "or viatical settlement investment agents."

Page 14, line 2, remove "or a viatical settlement purchase"

Page 14, line 3, remove "agreement"

Page 15, line 9, remove "viatical settlement investment agent."

Page 15, remove lines 17 through 19

Page 15, line 20, replace "c." with "b."

Page 15, line 23, after "desirability" insert an underscored comma and replace "d." with "c."

Page 15, line 25, replace "e." with "d."

Page 15, line 29, replace "f." with "e."

Page 16, line 1, replace "g." with "f."

Page 32, remove lines 22 through 24

Page 32, line 25, replace "5." with "4."

Page 33, line 10, replace "6." with "5."

Page 33, line 18, replace "7." with "6."

Page 34, line 5, after "provider" insert "or it is otherwise conclusively shown by the viatical settlement provider"

Page 34, line 19, after the underscored semicolon insert "or"

Page 34, line 22, remove "or"

Page 34, line 23, replace "(6)" with "c."

Page 34, line 25, after "viator" insert "in default," and after "bankrupt" insert an underscored comma

Page 34, line 28, replace "c." with "d."

Page 36, line 12, remove "viatical settlement investment agent,"

Page 36, line 20, remove "viatical settlement investment agent,"

Page 37, line 1, after the second underscored comma insert "or" and remove "or"

Page 37, line 2, remove "viatical settlement investment agent"

Page 37, line 6, remove "**and viatical settlement purchase**"

Page 37, line 7, remove "**agreements**" and remove "and viatical"

Page 37, line 8, remove "settlement purchasers"

Page 37, line 10, remove "or viatical settlement purchase"

Page 37, line 11, remove "agreement bought or sold"

Page 37, line 17, remove ", viatical"

Page 37, line 18, remove "purchase agreements,"

Page 38, line 4, remove "or viatical"

Page 38, line 5, remove "settlement purchase agreement, product, or service"

Page 39, line 8, remove ", purchasers, or"

Page 39, line 9, remove "prospective purchasers"

Page 39, line 11, remove "or viatical settlement purchase agreement"

Page 39, line 14, remove "or viatical settlement purchase agreement"

Page 40, line 3, remove "or viatical settlement purchase agreement"

Page 40, line 5, remove the second "or"

Page 40, line 6, remove "purchasers"

Page 40, line 18, remove "or viatical settlement purchase agreement"

Page 40, line 28, remove "or viatical settlement purchase agreement"

Page 41, line 8, remove "or viatical"

Page 41, line 9, remove "settlement purchase agreements"

Page 41, line 10, remove "or viatical settlement purchase agreement"

Page 41, line 11, remove "or viatical settlement purchase agreement"

Page 41, line 22, remove "or viatical settlement"

Page 41, line 23, remove "purchase agreement"

Page 41, line 28, remove "or purchasers"

Page 42, line 4, replace the third underscored comma with "or" and remove "or"

Page 42, line 5, remove "viatical settlement investment agent"

Page 42, line 8, remove "or viatical settlement"

Page 42, line 9, remove "purchase agreement forms"

Page 42, line 23, after "desirability" insert an underscored comma and replace the second "or" with an underscored semicolon

Page 42, remove line 24

Page 42, line 25, remove "or viatical settlement purchase agreement"

Page 43, line 15, remove "and purchase agreement forms"

Page 43, line 19, remove "or a viatical settlement"

Page 43, line 20, remove "purchase agreement"

Page 47, remove lines 16 through 21

Page 47, line 22, replace "4." with "3."

Page 47, line 26, replace "5." with "4."

Page 48, line 4, replace "6." with "5."

Page 48, line 10, replace "7." with "6."

Page 48, line 15, replace "8." with "7."

Page 48, line 17, replace "9." with "8."

Page 49, line 25, after "fees" insert an underscored comma

Page 49, line 26, replace the underscored comma with "and" and replace "and viatical settlement" with an underscored semicolon

Page 49, remove line 27

Page 50, line 2, replace the underscored comma with "and" and remove "and viatical settlement"

Page 50, line 3, remove "investment agents"

Page 50, line 5, replace the first underscored comma with "or" and remove ", or viatical settlement investment agent"

Page 50, line 7, replace the first underscored comma with "or" and remove ", or investment agent's"

Renumber accordingly