

PROPOSED AMENDMENTS TO REENGROSSED HOUSE BILL NO. 1487

In lieu of the amendments adopted by the Senate as printed on page 763 of the Senate Journal, Reengrossed House Bill No. 1487 is amended as follows:

Page 1, line 1, replace "a low-interest student loan" with "and enact a new section to chapter 15-62.2 of the North Dakota Century Code, relating to a financial assistance grant"

Page 1, line 3, replace "a transfer; to provide a continuing" with "an"

Page 1, replace lines 17 through 24 with:

"SECTION 2. A new section to chapter 15-62.2 of the North Dakota Century Code is created and enacted as follows:

Financial assistance - Students enrolled in two-year institutions. The state board of higher education shall administer a program for the purpose of providing grants to resident students attending two-year institutions of higher education under the control of the state board of higher education. Grants available under this section may be in any amount up to one thousand dollars per year and are payable to resident students who demonstrate financial need.

SECTION 3. APPROPRIATION. There is appropriated out of any moneys in the general fund in the state treasury, not otherwise appropriated, the sum of \$3,000,000, or so much of the sum as may be necessary, to the state board of higher education for the purpose of providing grants to resident students attending certain two-year institutions of higher education, for the biennium beginning July 1, 2007, and ending June 30, 2009. The state board of higher education may distribute no more than \$1,500,000 in grants under section 2 of this Act during each year of the biennium."

Page 2, remove lines 1 through 31

Page 3, remove lines 1 through 3

Renumber accordingly