NORTH DAKOTA LEGISLATIVE COUNCIL

Tentative Agenda

FINANCE AND TAXATION COMMITTEE

Thursday, June 1, 2006 Roughrider Room, State Capitol Bismarck, North Dakota

10:00 a.m.

Call to order

10.00 a.m.	Roll call Consideration of the minutes of the previous meeting
10:05 a.m.	Presentation by the Tax Department staff on the following topics:
	 Property tax treatment in other states of agricultural land and CRP land used for hunting
	Acreage and valuation of agricultural land within the city limits of major cities
	 Survey information gathered by the North Dakota Association of Counties regarding property ownership by nonresidents
	 Potential sales tax revenues if North Dakota imposed sales taxes on the same services taxable in South Dakota
10:30 a.m.	Presentation by the Legislative Council staff of a memorandum regarding school district general fund levies and limitations
10:45 a.m.	Presentation by the Legislative Council staff of a bill draft to provide for allocation of funds to school districts and to require reduction of school district property tax levies
11:15 a.m.	Comments by interested persons in attendance
11:30 a.m.	Committee discussion and directives
12:00 noon	Luncheon recess
1:00 p.m.	Presentation by Representative Mark S. Owens regarding proposed constitutional amendments to provide a homestead property tax credit and to limit property tax increases and bill drafts to limit local sales tax rates and remove the farm residence
	property tax exemption
1:20 p.m.	property tax exemption Committee discussion and directives
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Committee Members

Senators Herb Urlacher (Chairman), John M. Andrist, Dwight Cook, Michael A. Every, Harvey Tallackson, Ben Tollefson, Rich Wardner

Representatives Larry Bellew, Wesley R. Belter, Kari Conrad, David Drovdal, Pam Gulleson, C. B. Haas, Lyle Hanson, Craig Headland, Gil Herbel, Ronald A. Iverson, Phillip Mueller, Kenton Onstad, Mark S. Owens, Arlo E. Schmidt, Dave Weiler, Clark Williams, Dwight Wrangham