

FISCAL NOTE

Requested by Legislative Council

04/05/2005

Amendment to: Engrossed
SB 2217

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

2003-2005 Biennium		2005-2007 Biennium		2007-2009 Biennium	
General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds

Revenues

Expenditures

Appropriations

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2003-2005 Biennium			2005-2007 Biennium			2007-2009 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

According to the North Dakota State Tax Department, sections 2,3,4 and 5 of Engrossed SB 2217 with House Amendments create income tax credits for suppliers and sellers of biodiesel fuel, and a sales tax exemption for sellers of biodiesel fuel. The fiscal impact of these sections of Engrossed SB 2217 with House Amendments cannot be estimated because it is unknown to what degree the tax credits and exemptions for biodiesel fuel will be utilized.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

Bank of North Dakota will have an estimated annual expenditure of \$2,500 to cover the costs of an external audit required for the BioDiesel partnership in assisting community expansion fund.

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

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Agency: Bank of North Dakota
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