Fifty-eighth Legislative Assembly of North Dakota

SENATE BILL NO. 2416

Introduced by

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Senators Thane, Lindaas

(Approved by the Delayed Bills Committee)

- 1 A BILL for an Act to provide an appropriation for capital projects of the state historical society of
- 2 North Dakota; to authorize the industrial commission to issue and sell bonds for capital projects;
- 3 to provide a statement of legislative intent; and to declare an emergency.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA: 4

5	SECTION 1. PROJECT AUTHORIZATIONS. The industrial commission, acting as the
6	North Dakota building authority, shall arrange for the funding of the projects authorized in this
7	section, hereby declared to be in the public interest, through the issuance of evidences of
8	indebtedness under chapter 54-17.2, during the biennium beginning July 1, 2003, and ending
9	June 30, 2005. The proceeds of the evidences of indebtedness and other available funds are
10	hereby appropriated during the biennium beginning July 1, 2003, and ending June 30, 2005, for
11	the following projects:
12	North Dakota heritage center archives addition-(Phase I of
13	heritage center expansion project) \$6,000,000
14	Chateau de Mores state historic site interpretive center 1,000,000
15	Fort Abercrombie state historic site interpretive center 1,000,000

The industrial commission shall issue evidences of indebtedness under this section with the condition that lease rental payments need not begin until July 1, 2005. The authority of the industrial commission to issue evidences of indebtedness ends June 30, 2005, but the industrial commission may continue to exercise all other powers granted to it under chapter 54-17.2 and this Act and to comply with any covenants entered into before that date.

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Grand total special funds appropriation

SECTION 2. BOND ISSUANCE REPAYMENT RESPONSIBILITY. Of the total amount of evidences of indebtedness issued under the provisions of section 1 of this Act, a total of \$1,500,000 must be available from federal, local, or donated funds to assist in the retirement of

\$8,000,000

- 1 the evidences of indebtedness issued for the project costs associated with the construction of
- 2 the projects authorized by the Act. The federal, local, or donated funds responsibility of
- 3 \$1,500,000 must be paid in three annual payments of \$500,000.
- 4 SECTION 3. LEGISLATIVE INTENT STATE HISTORICAL SOCIETY OF NORTH
- 5 DAKOTA NORTH DAKOTA HERITAGE CENTER EXPANSION. It is the intent of the
- 6 fifty-eighth legislative assembly that the required federal, local, or donated funds responsibility
- 7 of \$1,500,000 must be collected before the State Historical Society may begin the expansion of
- 8 the Heritage Center and interpretive centers.
- 9 **SECTION 4. EMERGENCY.** This Act is declared to be an emergency measure.