

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1025

Page 1, line 18, replace "2,237,072" with "2,314,750"

Page 1, line 19, replace "1,500,998" with "1,507,730"

Page 1, line 20, replace "7,500" with "12,000"

Page 1, line 22, replace "3,770,570" with "3,859,480"

Page 1, line 23, replace "6,560,703" with "6,649,613"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1025 - Summary of Senate Action

	EXECUTIVE BUDGET	HOUSE VERSION	SENATE CHANGES	SENATE VERSION
Retirement and Investment Office				
Total all funds	\$2,790,133	\$2,790,133	\$0	\$2,790,133
Less estimated income	<u>2,790,133</u>	<u>2,790,133</u>		<u>2,790,133</u>
General fund	\$0	\$0	\$0	\$0
Public Employees Retirement System				
Total all funds	\$3,859,480	\$3,770,570	\$88,910	\$3,859,480
Less estimated income	<u>3,859,480</u>	<u>3,770,570</u>	<u>88,910</u>	<u>3,859,480</u>
General fund	\$0	\$0	\$0	\$0
Bill Total				
Total all funds	\$6,649,613	\$6,560,703	\$88,910	\$6,649,613
Less estimated income	<u>6,649,613</u>	<u>6,560,703</u>	<u>88,910</u>	<u>6,649,613</u>
General fund	\$0	\$0	\$0	\$0

House Bill No. 1025 - Public Employees Retirement System - Senate Action

	EXECUTIVE BUDGET	HOUSE VERSION	SENATE CHANGES	SENATE VERSION
Salaries and wages	\$2,314,750	\$2,237,072	\$77,678	\$2,314,750
Operating expenses	1,507,730	1,500,998	6,732	1,507,730
Equipment	12,000	7,500	4,500	12,000
Contingency	<u>25,000</u>	<u>25,000</u>		<u>25,000</u>
Total all funds	\$3,859,480	\$3,770,570	\$88,910	\$3,859,480
Less estimated income	<u>3,859,480</u>	<u>3,770,570</u>	<u>88,910</u>	<u>3,859,480</u>
General fund	\$0	\$0	\$0	\$0
FTE	27.00	26.00	1.00	27.00

Dept. 192 - Public Employees Retirement System - Detail of Senate Changes

	RESTORE FTE AND RELATED FUNDING REMOVED BY HOUSE 1	TOTAL SENATE CHANGES
Salaries and wages	\$77,678	\$77,678
Operating expenses	6,732	6,732
Equipment	4,500	4,500
Contingency		
Total all funds	\$88,910	\$88,910
Less estimated income	<u>88,910</u>	<u>88,910</u>
General fund	\$0	\$0
FTE	1.00	1.00

¹ The House removed 1 FTE employee benefits programs specialist position and the related funding included in the Schafer and Hoeven budget recommendations for the purpose of conducting member education programs. The Senate amendment restores this position and the related funding.